



# ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)  
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001  
Registered Office: 22, Rajaji Salai, Chennai- 600 001

**CIRCULAR NO. 62  
TO ALL OUR AFFILIATES**

**DATE: 14.11.2024**

- 1. REQUEST FOR ANOTHER OPTION OF PENSION FOR 835 PROVIDENT FUND OPTees**
- 2. EXTENSION OF FAMILY PENSION TO DECEASED OFFICERS' FAMILIES**

We reproduce below the text of AIBOC Circular No. 2024/30, dated 13.11.2024 on the captioned subject, the contents of which are self-explanatory.

**#OurUnityLongLive**

With Greetings,

Yours Comradely,

**(Deepak Kumar Sharma)  
General Secretary**

Dear Comrades,

**We reproduce below the text of our letter no AIBOC/2024/25 sent to the Chief Executive, Indian Banks Association**

To

Chief Executive,  
Indian Banks' Association,  
World Trade Centre Complex, Centre 1, 6th Floor,  
Cuffe Parade, Mumbai - 400 005.

Dear Sir,

- 1. REQUEST FOR ANOTHER OPTION OF PENSION FOR 835 PROVIDENT FUND OPTees**
- 2. EXTENSION OF FAMILY PENSION TO DECEASED OFFICERS' FAMILIES**

On behalf of the All India Bank Officers Confederation (AIBOC), we respectfully request your kind consideration in providing an additional pension option for a specific group of 835 Provident Fund (PF) optees, comprising 321 officers and 514 workmen employees. During the relevant period, these employees, due to various compelling reasons—including family health crises, overseas postings, and in some cases, lack of awareness or guidance due to their young age either missed or could

not make an informed choice regarding the pension option. This unintentional oversight is now causing them substantial financial loss and a lack of social security post-retirement, despite their eligibility for pension. A compassionate stance from the IBA in addressing this matter would greatly alleviate their impending financial hardship and sense of insecurity, allowing them to attain parity with their peers. Given the relatively small number of individuals spread across different banks, the financial impact on banks would be minimal. (List enclosed.)

Furthermore, we appeal for an additional option of family pension for the families of officers who, unfortunately, passed away prior to the implementation of the second pension option. These officers had each completed at least 20 years of pensionable service. Extending this benefit would honour their contributions and offer essential support to their dependents.

We trust that the IBA, under your esteemed leadership, will consider this request with the urgency it deserves, bringing much-needed relief to these individuals and their families. We look forward to a favourable response and are available to discuss this matter further at your convenience.

Yours sincerely,

**Sd/-**

**(Rupam Roy)**

**General Secretary**

**Encl: As Above**

**Annexure-I**

<b>Sr. No</b>	<b>Name of Bank</b>	<b>No. of Officer</b>	<b>No. of Workmen</b>	<b>Total</b>
1	PNB	102	109	211
2	Punjab & Sindh Bank	05	03	08
3	Indian Bank	37	61	98
4	Canara Bank	26	50	76
5	Union Bank	24	42	66
6	IOB	07	14	21
7	BoB	62	110	172
8	UCO	10	45	55
9	BoM	03	05	08
10	BoI	25	36	71
11	Central Bank	20	39	59
	<b>Total</b>	<b>321</b>	<b>514</b>	<b>835</b>

**At the Service of Members for more than 5 Decades**

General Secretary: +91-9501653388, Chandigarh – +91-172-4567135

Sub Office – State Bank of India, Local Head Office Chandigarh, Sec 17 A Chandigarh - 160017

Bengaluru: (Dir) 080 2221 1006

General: 080 25943132

Fax: 080 2221 4959

Email: [gs@aisbof.org](mailto:gs@aisbof.org)

Web: [www.aisbof.org](http://www.aisbof.org)