



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001
Registered Office: 22, Rajaji Salai, Chennai- 600 001

**CIRCULAR NO. 58
TO ALL OUR AFFILIATES**

DATE: 14.11.2024

IMPENDING COLLECTIVE STRUGGLE

We reproduce below the text of AIBOC Circular No. 2024/26, dated 13.11.2024 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With Greetings,

Yours Comradely,

**(Deepak Kumar Sharma)
General Secretary**

Dear Comrades,

We reproduce below the text of our letter no AIBOC/2024/20 sent to the constituents of United Forum of Bank Unions

Dear Comrade,

IMPENDING COLLECTIVE STRUGGLE

We write to you following a crucial decision taken by the Working Committee of AIBOC during its meeting on 12th November 2024 in Mumbai. After detailed deliberations on the pressing issues affecting the welfare of our members and the future of the banking industry, the Working Committee has resolved to take determined action for the immediate redressal of several outstanding concerns.

As you are aware, there are significant issues that remain unresolved, despite persistent efforts and discussions by UFBU and its constituents with concerned authorities. The primary issues identified include the urgent recruitment in Public Sector Banks (PSBs), implementation of a 5-day work week for bank employees, restoring old pension scheme and protective measures for bank employees against assaults, among others. These issues have reached a point where further delay in resolution could severely impact the well-being and morale of our members.

The AIBOC Working Committee has decided to embark on a coordinated struggle to achieve resolution of our demands. The following key issues are central to this struggle:

- Urgent Need for Recruitment of Regular Employees in PSBs
- Implementation of 5-Day Work Week in Banking Industry
- Protective Measures for Bankers Against Assaults
- Scrapping NPS, Introducing Defined Pension Scheme in Banking Industry
- Opposition to DFS Directives on Employee Performance Reviews and Premature retirement
- Unfair labour practices
- Appointment of Employee Directors and Non Workmen Directors on the Banks' Boards

These issues have been persistently raised by UFBU and its constituents before the IBA and the Government, emphasizing the need for immediate intervention. Yet, the lack of concrete responses has left us no option but to intensify our agitation. We are therefore reaching out to you being a constituent of the United Forum of Bank Unions (UFBU) to join hands in this fight for justice. Together, let us stand firm for the justice and well-being of our fraternity.

Comradely Yours,

Sd/-

(Rupam Roy)
General Secretary

At the Service of Members for more than 5 Decades

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