



UNION IS STRENGTH

ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)

Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001

Registered Office: 22, Rajaji Salai, Chennai- 600 001

**CIRCULAR NO. 30
TO ALL OUR AFFILIATES**

DATE: 10.05.2024

SBI: Breaking Records, Setting Standards

We have sent a communication to the Chairman, State Bank of India, Corporate Centre, Mumbai, on the captioned subject.

A copy is enclosed for your information.

#OurUnityLongLive

With greetings

Yours comradely,

**(Deepak Kumar Sharma)
General Secretary**

At the Service of Members for more than 5 Decades

General Secretary: +91-9501653388, Chandigarh – +91-172-4567135
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No. 6180 /31/24

Date: 10.05.2024

The Chairman
State Bank of India
Corporate Centre
Mumbai.

Respected Sir,

SBI: Breaking Records, Setting Standards

On behalf of All India State Bank Officers' Federation, we extend our heartfelt congratulations to you and the entire SBI Family on the remarkable achievement of a record-setting net profit of Rs 61,077 crores for FY24, showcasing a growth of 21.59% YOY after accounting for wage settlement and one-time exceptional item of Rs 7100 crores.

2. Sir, the Operating Profit of Rs. 93,797 Crores stands as a resounding testament to your stellar leadership, which has motivated the entire workforce. The bank's position has been justified by prudent management decisions and the devotion of our employees, particularly officers, which has resulted in a considerable improvement in all metrics, including a robust increase in net interest income, expanded credit growth, and improved asset quality. Your guidance and strategic acumen have played a pivotal role in achieving such remarkable results, and we are inspired by your vision for the bank's growth and success.

3. While celebrating this historic milestone, we cannot overlook the pressing issue of the long-standing disparity in grade/special pay for our hard-working officers. The existing gap in pay and benefits between officers and clerical staff is a matter of concern for us. We have recently communicated our concerns to DMD(HR) & CDO regarding residual issues of officers and a copy of the communication is attached herewith for your kind perusal and intervention.

4. Once again, congratulations on SBI's amazing results. We are immensely proud to be a part of this remarkable journey, and we are convinced that with your leadership, the bank will continue to scale new heights and set new benchmarks in the banking industry.

Thank you for your attention to this matter.

Yours sincerely,

Sd/-

(Deepak K Sharma)
General Secretary

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