



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
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CIRCULAR NO. 29
TO ALL OUR AFFILIATES

DATE: 01.05.2025

CELEBRATING MAY DAY – 2025 - A Salute to the Unwavering Determination of Working People Who Made Dreams a Reality

We reproduce below the text of AIBOC Circular No. 2025/21, dated 30.04.2025 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With Greetings,

Yours Comradely,

(Rupam Roy)
General Secretary

Dear Comrades,

CELEBRATING MAY DAY – 2025 - A Salute to the Unwavering Determination of Working People Who Made Dreams a Reality

"As long as the general population remains passive, apathetic, and distracted by consumerism or hatred of the vulnerable, the powerful can act as they please, leaving those who survive to contemplate the outcome."

May Day 2025 arrives at a time when the country is still reeling from the aftershock of the horrific Pahelgaon massacre, which claimed the lives of 26 innocent tourists and tour guides, including two foreign nationals. The All India Bank Officers' Confederation (AIBOC) and its entire membership stand firmly behind the national resolve to combat terrorism, which is unshakeable.

Terrorism is a tool wielded by fundamentalists with the sole objective of diverting the attention of working people from their struggle for a decent and dignified work life—a struggle for which they have shed blood for centuries across the globe. This heinous act of terrorism has not only disrupted lives but also livelihoods in a region that is economically dependent on tourism. The unity of working people, transcending divisions based on religion, caste, or color, must be our most potent antidote to terror instigated from across the border.

We salute the spirit of India and the spirit of Kashmir, which have witnessed widespread protests throughout the country and in the valley. While observing May Day, we bow our heads in memory of all innocent victims and reaffirm our commitment to solidifying our ranks to withstand all divisive activities, both from within and outside our borders.

May Day 2025 will also see us extend full solidarity to the proposed industrial strike on May 20, 2025, protesting the government's attempts to introduce a derogatory Labour Code, which is a direct attack on the hard-earned rights of the Indian working class and a covert effort to open the floodgates to the privatization of public assets.

The new labour codes threaten to reverse many of the hard-won rights of the working class and diminish occupational security. Trade unions fear that the Industrial Relations Code will make it easier to retrench, close, and lay off workers. There is no compensation for laid-off workers in establishments with fewer than 50 employees. The code also complicates the registration of trade unions. Furthermore, only establishments employing more than 300 workers are required to prepare standing orders related to service conditions, paydays, and other relevant issues. This effectively leaves the majority of workers without a safety net, forcing them to operate at the mercy of their employers.

These labour codes are not merely regulatory tools; they are part of a system designed to instill fear among workers. The rights and protections guaranteed to workers in the country's labour laws have either been diluted or removed by judicial decisions, and further changes can be made through Executive Orders that bypass the legislature. The Banking Amendment Bill contains clauses that also allow executives to make changes via orders.

Existing labour laws are the result of over a century of struggle and sacrifice by the working class. It appears that policymakers lack an understanding of this history. The urgency with which these laws are set to be implemented must be examined alongside the government's attempts to privatize key sectors, including railways, roadways, airways, ports, docks, telecommunications, mining and banking.

If our neighbour's house is on fire, we cannot remain unaffected by the impending disaster.

This May Day serves as a rallying point for workers to articulate their demands and confront contemporary challenges. AIBOC extends revolutionary May Day greetings to all its members, their families, and seniors, urging everyone to celebrate the day in its true spirit.

With revolutionary greetings,

Comradely Yours,

Sd/-
Rupam Roy
General Secretary

At the Service of Members for more than 5 Decades

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