



ALL INDIA STATE BANK OFFICERS' FEDERATION

(Registered under the Trade Unions Act 1926, Registration No: 727/MDS)
Central Office: State Bank Buildings, St. Mark's Road, Bangalore-560 001
Registered Office: 22, Rajaji Salai, Chennai- 600 001

**CIRCULAR NO. 19
TO ALL OUR AFFILIATES**

DATE: 14.03.2025

DISCUSSIONS WITH IBA ON RESIDUAL ISSUES

We reproduce below the text of AIBOC Circular No. 2025/12, dated 13.03.2025 on the captioned subject, the contents of which are self-explanatory.

#OurUnityLongLive

With Greetings,

Yours Comradely,

**(Rupam Roy)
General Secretary**

Dear Comrades,

DISCUSSIONS WITH IBA ON RESIDUAL ISSUES

We reproduce the text of UFBU Circular no. 2025/03 dated 13.03.2025 for your information.

Dear Comrades,

Discussions with IBA on Residual Issues

Today there was a round of discussions between IBA and UFBU on the pending residual issues.

New Chief Executive of IBA : Mr. A K Goel, former MD of PNB has taken charge as Chief Executive of IBA. We extended our warm welcome to him and expressed the hope that he would take initiatives to resolve the important pending issues like 5 Days Banking and also ensure that there is adequate recruitment in the Banks. Mr. Goel assured that it would be his endeavour to find solutions to the problems raised by the Unions as employees' welfare is the key to achieve business improvement.

Discussions on the issues: IBA team was led by Mr. Gopal Murli Bhagat, Dy. Chief Executive of IBA along with Mr. Brajeshwar Sharma, Sr. Advisor, HR&IR,

IBA and a team of HR Heads from SBI, BOI, BOB, UBI and CBI. UFBU was represented by our constituent Unions.

Some of the important issues discussed today are as under:

Recruitments: We demanded adequate recruitment of staff in the Branches due to lack of which the workload in the branches on the employees is very heavy. We pointed out how the number of clerical and substaff in the Banks have come down drastically over the years. We further pointed out that due to such shortage of staff, the officers are compelled to sit in counters to undertake clerical work which are otherwise not part of their duties and which in turns affects proper discharge of their own duties.

Further we pointed out that there are oral instructions not to go for recruitment of substaff and housekeepers because of which large number of persons are being engaged on temporary and casual basis which is not a healthy and desirable practice. We informed that all the existing vacancies should be filled up and preference should be given to the eligible temporary employees while undertaking the process.

We also explained to them as to how the inadequate staff in the branches is resulting in increasing instances of customers and banking public getting irritated over inadequacies in customer service and turning their wrath on the branch staff. IBA in response stated that individual banks have their manpower policy according to which recruitments are made and hence the views of the Unions would be informed to the member Banks. We pointed out that Government as the major stakeholder has to urgently and effectively intervene in this critical issue to advice the Banks to provide adequate staff in all the Banks.

Leave Bank system: IBA had agreed in principle to introduce Leave Bank system by which employees can donate/contribute their leave to a common pool and which can be utilized towards sanction of leave to employees/officers who have exhausted their leave and who are undergoing treatment for very major ailments. The modalities were discussed and it was decided to further discuss the issue to finalise the scheme at the earliest.

Group Medical Insurance Scheme: To our demand for the Banks to bear the premium for the retirees, IBA informed that it needs further discussion to assess the cost aspect, etc. Regarding improvement in the Scheme like higher coverage, etc, it was decided to continue the discussions at the time of renewal of the current Policy.

Updation of Pension, Improvement in Ex-gratia : IBA informed that the issue is still subjudice. To our demand for improvement in the Ex-gratia, IBA suggested that the same could be discussed after the current financial year is over. We have requested the IBA to once again send a communication to the private sector Banks which have not implemented Ex Gratia payment to pensioners. To our demand for including Special Allowance for superannuation benefits, IBA informed that the same is subjudice due to legal cases pending in Courts.

Improvement in Pension: We have suggested that the present pension scheme is to be improved upon like full pension after 20 years' service, calculation of basic pension based on last month's Pay or last 10 months average whichever is beneficial, additional pension for pensioners above 70, 80 and 90 years, minimum pension at Rs. 10,000, etc. and IBA requested us to provide a Note on the same for examination and perusal.

Changes in Disciplinary Action Procedure: We informed IBA that the existing procedure for workmen to be modified based on the discussions finalised in the Sub-Committee. IBA agreed to follow up the matter with the Negotiating Committee. Regarding officers, it was agreed to discuss the issue further in a Small Committee.

Uniform DA formula for all Pensioners: We demanded that the DA formula applicable to pensioners post-12th BPS/9th Joint Note be extended to all previous pensioners. IBA indicated that they are open to discuss the issue if the modification will be cost-neutral and without any additional cost to the Banks. Unions have been requested to submit a Note to IBA on this issue.

Compassionate ground appointments scheme: We requested that the present cap of 5% be calculated based on vacancies available instead of actual recruitment so that eligible pending cases can be considered. We also suggested upward revision of the Ex-gratia lumpsum amount being paid as an option in lieu of appointment. It has been agreed to discuss these issues further.

Monetisation of LFC for officers: IBA informed that the issue will be discussed further with the officers organisations.

Conciliation meeting by CLC on 18-3-2025: Since the IBA had arranged the meeting to discuss pending residual issues, our important agitational issues like introduction of 5 Days' Banking per week, Option to switch over to OPS from NPS, etc. were not taken up. In view of our Strike Notice, the Chief Labour Commissioner has called for a conciliation meeting at Delhi on 18-3-2025 when all these issues will be taken up for discussion. Outcome of this conciliation meeting will be informed to members in due course.

Wish a very happy Holi to you all.

Our Unity Zindabad!

Sd/-
Rupam Roy
General Secretary

At the Service of Members for more than 5 Decades

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